

KEY WEST

<u>DESCRIPTION</u>	2022 <u>ORIGINAL BUDGET</u>
OPERATING INCOME	
NET TENANT RENTAL REVENUE	11,706,654
TENANT REVENUE - OTHER	40,904
GOVERNMENT GRANTS	11,185,502
INVESTMENT INCOME	231,847
OTHER REVENUE	3,189,943
TOTAL REVENUES	<u>26,354,850</u>
OPERATING EXPENDITURES	
SALARIES & BENEFITS	5,402,385
OTHER ADMINISTRATIVE COSTS	1,983,507
TENANT SERVICES	137,490
UTILITIES	588,413
MAINTENANCE & OPERATIONS	1,872,431
INSURANCE	2,205,504
GENERAL EXPENSES	1,225,917
OTHER EXPENSES:	
BLDG/MAINT RESERVES	-
DEBT SERVICE	3,041,396
EXTRAORDINARY MAINTENANCE	1,605,000
CAPITAL EXPENDITURES	295,000
HOUSING ASSISTANCE PAYMENTS	3,287,028
OTHER ITEMS - INTERCOMPANY LOANS	(325,000)
TOTAL OTHER EXPENSES	<u>7,903,424</u>
TOTAL EXPENDITURES	<u>21,319,070</u>
NET CASH FLOW	<u>5,035,780</u>