

KEY WEST

<u>DESCRIPTION</u>	2023 <u>ORIGINAL BUDGET</u>
OPERATING INCOME	
NET TENANT RENTAL REVENUE	13,313,610
TENANT REVENUE - OTHER	158,729
GOVERNMENT GRANTS	8,238,569
INVESTMENT INCOME	362,251
OTHER REVENUE	3,415,144
TOTAL REVENUES	<u>25,488,303</u>
OPERATING EXPENDITURES	
SALARIES & BENEFITS	2,197,510
OTHER ADMINISTRATIVE COSTS	2,250,098
TENANT SERVICES	1,531,689
UTILITIES	902,329
MAINTENANCE & OPERATIONS	4,422,982
INSURANCE	2,499,020
GENERAL EXPENSES	1,567,726
OTHER EXPENSES:	
DEBT SERVICE	3,145,879
EXTRAORDINARY MAINTENANCE	2,354,682
CAPITAL EXPENDITURES	13,110,570
HOUSING ASSISTANCE PAYMENTS	3,572,469
OTHER ITEMS - INTERCOMPANY LOANS	(12,814,448)
TOTAL OTHER EXPENSES	<u>9,369,152</u>
TOTAL EXPENDITURES	<u>24,740,506</u>
NET CASH FLOW	<u>747,797</u>