

# KEY WEST

<u>DESCRIPTION</u>	<b>2024 ORIGINAL BUDGET</b>
<b>OPERATING INCOME</b>	
NET TENANT RENTAL REVENUE	15,058,538
TENANT REVENUE - OTHER	245,420
GOVERNMENT GRANTS	11,432,956
INVESTMENT INCOME	625,719
OTHER REVENUE	3,158,747
<b>TOTAL REVENUES</b>	<b><u>30,521,380</u></b>
<b>OPERATING EXPENDITURES</b>	
<b>SALARIES &amp; BENEFITS</b>	5,798,546
<b>OTHER ADMINISTRATIVE COSTS</b>	2,318,764
<b>TENANT SERVICES</b>	191,061
<b>UTILITIES</b>	672,190
<b>MAINTENANCE &amp; OPERATIONS</b>	2,123,039
<b>INSURANCE</b>	3,933,863
<b>GENERAL EXPENSES</b>	1,880,340
<b>OTHER EXPENSES:</b>	
DEBT SERVICE	3,507,695
EXTRAORDINARY MAINTENANCE	8,034,582
CAPITAL EXPENDITURES	2,845,000
HOUSING ASSISTANCE PAYMENTS	4,168,392
OTHER ITEMS - grants	(5,535,000)
<b>TOTAL OTHER EXPENSES</b>	<b><u>13,020,669</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>29,938,471</u></b>
<b>NET CASH FLOW</b>	<b><u>582,909</u></b>